

DOWNTOWN DEVELOPMENT AUTHORITY
REGULAR MEETING
August 14, 2023

1. CALL MEETING TO ORDER

Chairman Dennis Wiltse called the regular Downtown Development Authority meeting to order at 1:00pm.

2. PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Chairman Wiltse.

3. ROLL CALL

Present: Wiltse, King, Castle, Richardson, Whitney, Tremble, Klenk, Mori
Absent: None

4. PUBLIC COMMENTS

5. APPROVAL OF AGENDA

MOVED by Whitney and supported by Richardson to approve the agenda.

All in favor

The motion carried.

6. APPROVAL OF MINUTES

Regular meeting - July 11, 2023, Minutes

MOVED by Richardson and seconded by King to approve the minutes from the July 11, 2023, meeting.

All in favor

The motion carried.

7. APPROVAL OF FINANCIAL REPORT

MOVED by Whitney and supported by Richardson to approve the financial report.

All in favor

The motion carried.

8. CURRENT BUSINESS

A. Spartan Tire Purchase & Demolition

- The purchase agreement for the Spartan Tire Building is \$70,000.
- Two bids were received for demolition, no action is being taken at this time as we are waiting for information from the land bank.

MOVED by Whitney and seconded by Richardson to go into a closed session on the topic at 1:20pm.

All in favor

The motion carried.

MOVED by Whitney and seconded by King to go back into open session on the topic at 1:28pm.

All in favor

The motion carried.

MOVED by Whitney and supported by Richardson to sign the purchase agreement of \$70,000 for the Spartan Tire building.

YEAS: King, Castle, Richardson, Whitney, Tremble, Klenk, Mori, Wiltse

NEAS: None

ABSENT: None

The motion carried.

9. NEW BUSINESS

A. Horizon Bank – Certificate of Deposit

- Mason suggested opening a Certificate of Deposit for \$150,000 at Horizon Bank due to the exceptional interest rate.

MOVED by Richardson and seconded by Whitney to open a Certificate of Deposit at Horizon Bank for \$150,000.

All in favor

The motion carried.

10. OTHER BUSINESS

- Standish Sterling High School asked if the city would fund one of the three State Championship signs, they are going to purchase for the Girls Softball team.

MOVED by Whitney and seconded by Richardson to approve buying one State Championship sign for the Standish Sterling Girls Softball team.

All in favor

The motion carried.

11. ADJOURNMENT

Chairman Wiltse adjourned the meeting at 1:50pm.