

Projected Budget Report

Local Government Name: CITY OF STANDISH
 Local Unit Code:
 Current Fiscal Year End Date: 6/30/2019
 Fund Name: GENERAL FUND

CITY OF STANDISH
 0
 43646
 GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	Percentage Change	Year 3 Budget	Percentage Change	Year 4 Budget	Percentage Change	Year 5 Budget
Property Taxes	\$ 629,946	%	\$ 635,000	inc due to new construction to add taxable value	%	\$ 635,000.00	%	\$ 635,000.00	%	\$ 635,000.00
Other Taxes	\$ 500	- %	\$ 500		%	\$ 500.00	%	\$ 500.00	%	\$ 500.00
State Revenue Sharing	\$ 169,740	- %	\$ 169,740		%	\$ 169,740	%	\$ 169,740.00	%	\$ 169,740.00
Income Tax	\$ -	- %	\$ -		%	\$ -	%	\$ -	%	\$ -
Fines & Fees	\$ 27,500	- %	\$ 20,000	decrease due to abolishing city police dept.	%	\$ 20,000.00	%	\$ 20,000.00	%	\$ 20,000.00
Licenses & Permits	\$ 5,000	- %	\$ 5,000		%	\$ 5,000	%	\$ 5,000.00	%	\$ 5,000.00
Interest Income	\$ 1,000	- %	\$ 1,000		%	\$ 1,000	%	\$ 1,000.00	%	\$ 1,000.00
Grant Revenues	\$ -	- %	\$ -		%	\$ -	%	\$ -	%	\$ -
Other Revenues	\$ 63,500	- %	\$ 63,500		%	\$ 63,500	%	\$ 63,500.00	%	\$ 63,500.00
Interfund Transfers (In)	\$ 116,540	- %	\$ 116,540		%	\$ 116,540	%	\$ 116,540.00	%	\$ 116,540.00
Total Revenues	\$ 1,013,726		\$ 1,011,280			\$ 1,011,280		\$ 1,011,280		\$ 1,011,280
EXPENDITURES										
General Government	\$ 350,974	%	\$ 360,000	inc in labor cost/new union contract eff. 7-1-18	%	\$ 360,000	%	\$ 360,000	%	\$ 360,000
Police and Fire	\$ -	- %	\$ -		%	\$ -	%	\$ -	%	\$ -
Other Public Safety	\$ -	- %	\$ -		%	\$ -	%	\$ -	%	\$ -
Roads	\$ -	- %	\$ -		%	\$ -	%	\$ -	%	\$ -
Other Public Works	\$ 353,648	%	\$ 365,000	inc in labor cost/new union contract eff. 7-1-18	%	\$ 365,000	%	\$ 365,000	%	\$ 365,000
Health and Welfare	\$ -	- %	\$ -		%	\$ -	%	\$ -	%	\$ -
Community & Economic Dev.	\$ -	- %	\$ -		%	\$ -	%	\$ -	%	\$ -
Recreation & Culture	\$ -	- %	\$ 5,000		%	\$ 5,000	%	\$ 5,000	%	\$ 5,000
Capital Outlay	\$ -	- %	\$ -		%	\$ -	%	\$ -	%	\$ -
Debt Service	\$ 207,000	%	\$ 200,000	reduction due to more principal paid on debt	%	\$ 200,000	%	\$ 200,000	%	\$ 200,000
Other Expenditures	\$ 39,000	%	\$ 39,000		%	\$ 39,000	%	\$ 39,000	%	\$ 39,000
Interfund Transfers (Out)	\$ -	- %	\$ -		%	\$ -	%	\$ -	%	\$ -
Total Expenditures	\$ 950,622		\$ 969,000			\$ 969,000		\$ 969,000		\$ 969,000
Net Revenues (Expenditures)	\$ 63,104		\$ 42,280			\$ 42,280		\$ 42,280		\$ 42,280
Beginning Fund Balance	\$ -		\$ 63,104			\$ 105,384		\$ 147,664		\$ 189,944
Ending Fund Balance	\$ 63,104		\$ 105,384			\$ 147,664		\$ 189,944		\$ 232,224

Debt Service Requirements

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STREET IMPR. BONDS General Fund - Issued May 2000 1,455,000.00

Years Ending	Principal	Interest	Total
10/1/2018	\$ 115,000	\$ 33,944	\$ 148,944
10/1/2019	\$ 120,000	\$ 29,082	\$ 149,082
10/1/2020	\$ 125,000	\$ 24,008	\$ 149,008
10/1/2021	\$ 130,000	\$ 18,518	\$ 148,518
10/1/2022	\$ 135,000	\$ 12,810	\$ 147,810
10/1/2023	\$ 145,000	\$ 6,888	\$ 151,888
Totals	\$ 770,000	\$ 125,250	\$ 895,250

CAPITAL IMPR. BONDS General Fund - Issued October 1999 2,290,000.00

Years Ending	Principal	Interest	Total
10/1/2018	\$ 35,000	\$ 22,220	\$ 57,220
10/1/2019	\$ 35,000	\$ 20,680	\$ 55,680
10/1/2020	\$ 35,000	\$ 19,140	\$ 54,140
10/1/2021	\$ 40,000	\$ 17,600	\$ 57,600
10/1/2022	\$ 40,000	\$ 15,840	\$ 55,840
10/1/2023	\$ 40,000	\$ 14,080	\$ 54,080
10/1/2024	\$ 45,000	\$ 12,320	\$ 57,320
Totals	\$ 270,000	\$ 121,880	\$ 391,880

BUILDING AUTHORITY BONDS General Fund - Issued September 1995 105,000.00

Years Ending	Principal	Interest	Total
9/1/2012	\$ 20,000	\$ 4,335	\$ 24,335
9/1/2013	\$ 20,000	\$ 3,185	\$ 23,185
9/1/2014	\$ 20,000	\$ 2,030	\$ 22,030
9/1/2015	\$ 25,000	\$ 725	\$ 25,725
9/1/2016	\$ -	\$ -	\$ -
	\$	\$	\$
	\$	\$	\$
Totals	\$ 85,000	\$ 10,275	\$ 95,275